

Help

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Company In Depth Fundamentals - Profile

Ticker: **AES US EQUITY**

AES Corp/The (New York: AES, Currency: USD)

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Website	www.aes.com
Number of Employees	8,200
Ticker:	AES US

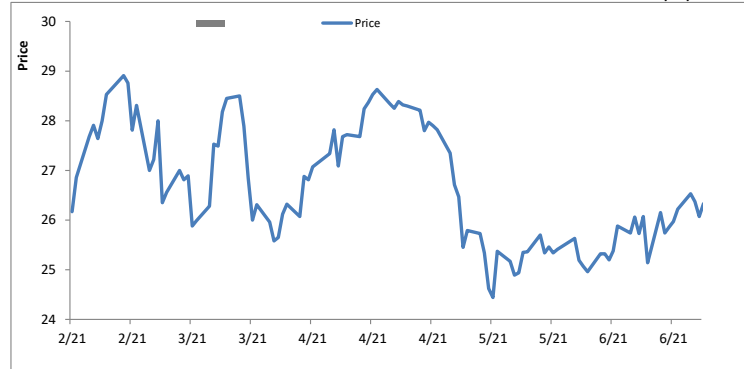
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↓ **21.75** **-0.02 #|VALOR!**

FECHA: **30/06/2021**

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	21.73	Market Cap (MM)	14,487.7
Open	21.63	Shares Out. (MM)	666.7
Previous Close	21.76	Float %	97.4%
Change	-0.55	Shares sold short (MM)	8,651,422.0
Change %	-2.47	Dividend Yield %	2.8
Day High/Day Low	21.9 / 21.5	Diluted EPS Excl. XO	1.2
52 Wk High/52 Wk low	29.1 / 21.5	P / Diluted EPS Before XO	31.4
Volume (MM)	2.32	Beta	1.18
Avg. Vol - 3 mo (MM)	5.07		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	10,931.0	Cash & ST Invest.	1,424
EBIT - LTM	2,882.0	Total Assets	34,603.0
EBITDA - LTM	3,942.0	Total Debt	20,272.0
Net Income - LTM	541.0	Total Liabilities	28,620.0
Total Enterprise Value	37,173	Total Equity	5,983.0
TEV/ Total Revenue	3.5 x	Cash from Operations - LTM	2,047.0
TEV/ EBITDA	9.6 x	Cash From Investing - LTM	-2,167.0
		Cash from Financing -LTM	-287.0



Company Notes	
2016 Q1 GAAP Net income includes (in millions pre-tax) a gain of \$ 34 from derivatives a loss of \$ 1 from extinguishment of debt a gain of \$ 19 from other one time charges a gain of 47 from sale of business a loss of 50 write down impairment	2014 A1 GAAP Net Income includes, (in millions): an after-tax loss of \$20.000 from Discontinued Operations a loss of \$0.210 per share from Debt Extinguishment, and other
2015 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$231.000 from Asset Write Down A loss of \$21.000 from Early Extinguishment of Debt A loss of \$15.000 from Disposal of Assets A gain of \$35 from various one time items.	2014 Q4 GAAP Net Income includes: a gain of \$0.080 per share from Acquisition/Merger a gain of \$0.060 per share from Unrealized Derivatives a loss of \$0.060 per share from Debt a loss of \$0.200 per share from Impairment
2015 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$122.000 from Early Extinguishment of Debt A loss of \$37.000 from Asset Write Down A loss of \$5.000 from Legal Expense A loss of \$ 2.000 from Disposal of Asset	2014 Q3 GAAP Net Income includes, (in millions, pre-tax): a gain of \$362.000 from Disposal of Assets a loss of \$15.000 from Write-Down/Impairment of Assets a loss of \$47.000 from Early Extinguishment of Debt a loss of \$11.000 from Derivative/Hedging
2015 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$27.000 from Early Extinguishment of Debt A gain of \$15.000 from Derivatives A loss of \$6.000 from Asset Write Down A gain of \$5.000 from Disposal of Assets	2014 Q2 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$44.000 from Other One Time Items A loss of \$15.000 from Early Extinguishment of Debt A loss of \$11.000 from Asset Write Down A per-share gain of \$0.020 from Derivatives
	2014 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$154.000 from Impairment of Goodwill A loss of \$134.000 from Early Extinguishment of Debt

Key Board Members			
Name	Title	Organization	
John B Morse "Jay"	Chairman	Aes Corp	
	Board Member	Host Hotels & Resorts Inc	
Moises Naim	Chief Intl Columnist	El Pais	
	Chairman/Founder	GSO	
	Chief Intl Columnist	La Repubblica Affari & Finanza	
	Board Member	Aes Corp	
	Board Member	Natl Endowment For Democracy	
Maura A Shaughnessy	Sr Vp/Equity Portfolio Mgr	Massachusetts Financial Servic	
	Board Member	Aes Corp	
James H Miller "Jim"	Lead Director	Crown Holdings Inc	
	Board Member	Modermott Intl Inc	
	Board Member	Aes Corp	
Andres Ricardo Giuski Weilert	President/Ceo	Aes Corp	
	Board Member	Waste Management Inc	
	Board Member	Edison Electric Inst	
Holly Keller Koeppl	Board Member	Flutter Entertainment Plc	
	Board Member	Arch Resources Inc	
	Board Member	British American Tobacco Plc	
	Board Member	British America Tobacco Zambia	
	Board Member	Aes Corp	
Alain Monie	Chairman	Ingram Micro Inc	
	Board Member	Aes Corp	
Tarun Khanna	Professor	Harvard Business School	
	Co-Founder	Axilor Ventures Pvt Ltd	
	Board Member	Pds Multinational Fashions Ltd	
	Board Member	Bharat Financial Inclusion Ltd	
	Board Member	Aes Corp	
	Board Member	Tvs Logistics Services Ltd	
	Board Member	Gvk Biosciences Pvt Ltd	

Ticker: **AES US EQUITY**
 Period Type: **Annuals**

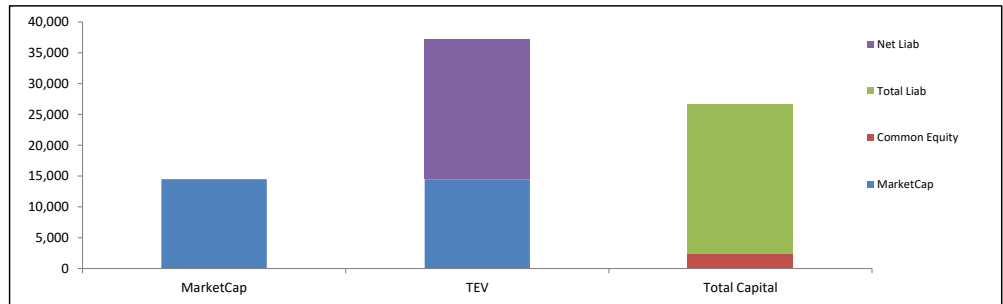
AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Annuals FY -6FY -5FY -4FY -3FY -2FY -1FY 0FY -0FQ 1FY 2FY 3FY

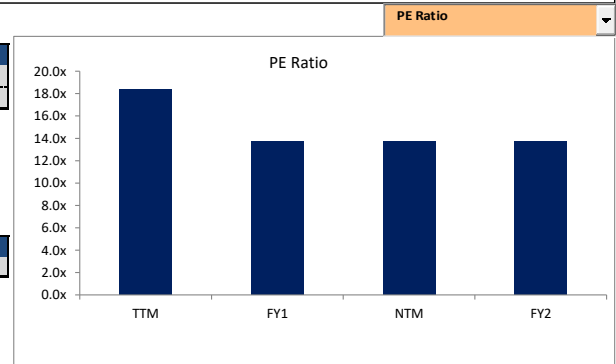
Key Financials	Actuals											LTM		Estimates			
	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	30/09/2021	30/09/2021	31/12/2021	31/12/2022	31/12/2023	30/09/2021	31/12/2021	31/12/2022	31/12/2023		
For the Fiscal Period Ending	USD											USD	USD	USD	USD	USD	USD
Total Revenue	16,124.0	11,260.0	10,281.0	10,530.0	10,736.0	10,189.0	9,660.0	10,931.0	2,642.0	2,642.0	2,642.0	14.7%	3.2%	3.2%	3.2%		
<i>Growth Over Prior Year</i>	1.5%	(30.2%)	(8.7%)	2.4%	2.0%	(5.1%)	(5.2%)	14.7%	3.2%	3.2%	3.2%						
Gross Profit	2,980.0	2,663.0	2,383.0	2,465.0	2,573.0	2,349.0	2,693.0	3,058.0	--	--	--	28.0%	--	--	--		
<i>Margin %</i>	18.5%	23.7%	23.2%	23.4%	24.0%	23.1%	27.9%	28.0%	--	--	--						
EBITDA	4,038.0	3,294.0	3,365.0	3,419.0	3,384.0	3,244.0	3,632.0	3,942.0	660.3	660.3	660.3	36.1%	25.0%	25.0%	25.0%		
<i>Margin %</i>	25.0%	29.3%	32.7%	32.5%	31.5%	31.8%	37.6%	36.1%	25.0%	25.0%	25.0%						
EBIT	2,793.0	2,150.0	2,189.0	2,250.0	2,381.0	2,153.0	2,528.0	2,882.0	617.7	617.7	617.7	26.4%	23.4%	23.4%	23.4%		
<i>Margin %</i>	17.3%	19.1%	21.3%	21.4%	22.2%	21.1%	26.2%	26.4%	23.4%	23.4%	23.4%						
Earnings from Cont. Ops.	1,091.0	682.0	191.0	(148.0)	1,349.0	477.0	149.0	726.0	--	--	--	6.6%	--	--	--		
<i>Margin %</i>	6.8%	6.1%	1.9%	(1.4%)	12.6%	4.7%	1.5%	6.6%	--	--	--						
Net Income	769.0	306.0	(1,130.0)	(1,161.0)	1,203.0	303.0	46.0	541.0	304.0	304.0	304.0	4.9%	11.5%	11.5%	11.5%		
<i>Margin %</i>	4.8%	2.7%	(11.0%)	(11.0%)	11.2%	3.0%	0.5%	4.9%	11.5%	11.5%	11.5%						
Diluted EPS Excl. Extra Items	1.0	0.5	(0.0)	(0.8)	1.5	0.5	0.1	0.7	0.4	0.4	0.4	(230.7%)	(10.8%)	(10.8%)	(10.8%)		
<i>Growth Over Prior Year</i>	155.3%	(52.6%)	--	(1,825.0%)	--	(69.6%)	(86.7%)	(230.7%)	(10.8%)	(10.8%)	(10.8%)						

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	21.73
Shares Out.	666.71
Market Capitalization (USD)	14,484.36
- Cash & Short Term Investments	1,581.00
+ Total Debt	20,011.00
+ Pref. Equity	1,977.00
+ Total Minority Interest	2,282.00
= Total Enterprise Value (USD)	37,173.36
Book Value of Common Equity	2,439.00
+ Pref. Equity	1,977.00
+ Total Minority Interest	2,282.00
+ Total Debt	20,011.00
= Total Capital	26,709.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2021	30/09/2021	30/09/2021	30/09/2021	30/09/2021
TEV/Total Revenue	3.9x	3.5x	--	--	--
TEV/EBITDA	10.3x	9.6x	--	--	--
TEV/EBIT	14.7x	13.2x	--	--	--
P/Diluted EPS Before Extra	391.7x	33.0x	--	--	--
P/BV	5.2x	6.2x	--	--	--
Price/Tang BV	13.8x	38.0x	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	18.3x	13.7x	13.7x	13.7x
TEV / EBITDA	9.6x	0.0x	0.0x	0.0x
Price / CF	7.1x	0.0x	0.0x	0.0x
Price / Book	5.9x	0.0x	0.0x	0.0x
Dividend Yield	2.8x	2.9x	2.9x	2.9x



Ticker:	AES US EQUITY
Period Type	Annuals

AES US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Balance Sheet	31/12/2010	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020
Balance Sheet as of:	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	2,525.00	1,695.00	1,900.00	1,642.00	1,539.00	1,257.00	1,244.00	1,223.00	1,536.00	1,365.00	1,089.00
Short Term Investments	1,718.00	1,356.00	693.00	668.00	709.00	469.00	530.00	424.00	313.00	400.00	335.00
Total Cash & ST Investments	4,243.00	3,051.00	2,593.00	2,310.00	2,248.00	1,726.00	1,774.00	1,647.00	1,849.00	1,765.00	1,424.00
Accounts & Notes Receivable	2,256.00	2,522.00	2,539.00	2,363.00	2,709.00	2,302.00	1,421.00	1,463.00	1,595.00	1,479.00	1,300.00
Total Receivables	2,256.00	2,522.00	2,539.00	2,363.00	2,709.00	2,302.00	1,421.00	1,463.00	1,595.00	1,479.00	1,300.00
Inventories	552.00	775.00	719.00	684.00	702.00	671.00	622.00	562.00	577.00	487.00	461.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	404.00	477.00	734.00	597.00	283.00	295.00	277.00	-	-	-	297.00
Other Current Assets	1,991.00	2,404.00	1,880.00	1,785.00	1,884.00	1,848.00	2,322.00	2,726.00	994.00	1,500.00	1,932.00
Total Current Assets	9,446.00	9,229.00	8,465.00	7,739.00	7,826.00	6,842.00	6,416.00	6,398.00	5,015.00	5,231.00	5,414.00
Net Property, Plant & Equipment	23,429.00	25,001.00	24,635.00	25,112.00	25,151.00	22,022.00	20,415.00	20,296.00	21,396.00	22,822.00	23,101.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	589.00	715.00	940.00	666.00	662.00	410.00	227.00	130.00	97.00	156.00	288.00
Other Long-Term Assets	7,047.00	10,401.00	7,790.00	6,894.00	5,327.00	7,196.00	9,066.00	6,288.00	6,013.00	5,439.00	5,800.00
Total Assets	40,511.00	45,346.00	41,830.00	40,411.00	38,966.00	36,470.00	36,124.00	33,112.00	32,521.00	33,648.00	34,603.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	250.00	253.00	257.00
Short-term Borrowings	2,996.00	2,428.00	2,505.00	2,180.00	2,133.00	2,172.00	1,052.00	2,164.00	1,659.00	1,887.00	1,451.00
Accounts Payable	1,988.00	2,008.00	2,545.00	2,259.00	2,278.00	1,571.00	1,238.00	1,371.00	1,329.00	1,311.00	1,156.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	3,081.00	4,002.00	3,269.00	3,214.00	2,586.00	3,183.00	2,987.00	2,493.00	1,161.00	1,645.00	2,498.00
Total Current Liabilities	8,065.00	8,438.00	8,319.00	7,653.00	6,997.00	6,926.00	5,277.00	6,028.00	4,399.00	5,096.00	5,362.00
Long-Term Debt	15,792.00	19,592.00	18,216.00	18,869.00	18,725.00	17,909.00	18,402.00	17,809.00	17,642.00	18,633.00	18,821.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	6,181.00	7,509.00	7,703.00	6,160.00	5,841.00	4,926.00	5,963.00	3,593.00	3,997.00	3,455.00	4,437.00
Total Liabilities	30,038.00	35,539.00	34,238.00	32,682.00	31,563.00	29,761.00	29,642.00	27,430.00	26,038.00	27,184.00	28,620.00
Pref. Stock, Non-Redeem.	60.00	78.00	78.00	78.00	78.00	538.00	782.00	837.00	879.00	888.00	872.00
Total Pref. Equity	60.00	78.00	78.00	78.00	78.00	538.00	782.00	837.00	879.00	888.00	872.00
Minority Interest	3,940.00	3,783.00	2,945.00	3,321.00	3,053.00	3,022.00	2,906.00	2,380.00	2,396.00	2,233.00	2,086.00
Additional Paid In Capital	8,452.00	8,515.00	8,533.00	8,451.00	8,417.00	8,726.00	8,600.00	8,509.00	8,162.00	7,784.00	7,569.00
Retained Earnings	620.00	678.00	(264.00)	(150.00)	512.00	143.00	(1,146.00)	(2,276.00)	(1,005.00)	(692.00)	(680.00)
Treasury Stock	(216.00)	(489.00)	(780.00)	(1,089.00)	(1,371.00)	(1,837.00)	(1,904.00)	(1,892.00)	(1,878.00)	(1,867.00)	(1,858.00)
Comprehensive Inc. and Other	(2,383.00)	(2,758.00)	(2,920.00)	(2,882.00)	(3,286.00)	(3,883.00)	(2,756.00)	(1,876.00)	(2,071.00)	(2,229.00)	(2,006.00)
Total Common Equity	10,413.00	9,729.00	7,514.00	7,651.00	7,325.00	6,171.00	5,700.00	4,845.00	5,604.00	5,229.00	5,111.00
Total Equity	10,473.00	9,807.00	7,592.00	7,729.00	7,403.00	6,709.00	6,482.00	5,682.00	6,483.00	6,117.00	5,983.00
Total Liabilities And Equity	40,511.00	45,346.00	41,830.00	40,411.00	38,966.00	36,470.00	36,124.00	33,112.00	32,521.00	33,301.00	34,603.00
Supplemental Items											
Total Shares Out. on Filing Date	787.61	765.19	744.26	722.51	703.85	666.81	659.18	660.39	662.30	663.95	665.37
Total Shares Out. on Balance Sheet Date	787.61	765.19	744.26	722.51	703.85	666.81	659.18	660.39	662.30	663.95	665.37
Book Value/Share	8.22	7.77	6.14	5.99	6.07	4.72	4.24	3.73	4.84	4.51	4.55
Tangible Book Value	4,754.00	1,581.00	2,246.00	2,411.00	2,533.00	1,652.00	1,350.00	1,040.00	1,713.00	1,468.00	1,137.00
Tangible Book Value/Share	6.04	2.07	3.02	3.34	3.60	2.48	2.05	1.57	2.59	2.21	1.71
Total Debt	18,788.00	22,020.00	20,721.00	21,049.00	20,858.00	20,081.00	19,454.00	19,973.00	19,301.00	20,520.00	20,272.00
Net Debt	14,545.00	18,969.00	18,128.00	18,142.00	18,327.00	18,355.00	17,680.00	18,326.00	17,452.00	18,755.00	18,848.00
Total Minority Interest	3,940.00	3,783.00	2,945.00	3,321.00	3,053.00	3,022.00	2,906.00	2,380.00	2,396.00	2,233.00	2,086.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	272.00	434.00	372.00	334.00	357.00	343.00	302.00	284.00	300.00	230.00	223.00
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	280.00	341.00	347.00	350.00	345.00	328.00	320.00	278.00	277.00	257.00	238.00
Accum. Allowance for Doubtful Accts	295.00	-	195.00	134.00	96.00	95.00	17.00	10.00	23.00	20.00	13.00
Full Time Employees	29,000.00	27,000.00	25,000.00	22,000.00	18,500.00	21,000.00	19,000.00	-	-	-	8,200.00

Ticker: **AES US EQUITY**
 Period Type: **Annuals**

Sort: **Ascend**
 Consolidated: **Yes**

Accounting: **Mixed**

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Multiples		31/12/2010	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020
TEV / LTM Total Revenue	Close	1.8x	2.0x	1.7x	2.0x	1.9x	2.5x	2.8x	2.7x	2.8x	3.4x	3.9x
	Average	2.2x	1.8x	2.0x	1.8x	2.0x	1.8x	2.6x	2.8x	2.9x	3.0x	3.3x
	High	2.3x	2.0x	2.1x	2.0x	2.1x	2.5x	2.8x	2.8x	3.1x	3.4x	3.9x
	Low	1.8x	1.7x	1.7x	1.7x	1.9x	1.7x	2.5x	2.7x	2.7x	2.8x	2.8x
TEV / LTM EBITDA	Close	6.1x	6.4x	6.2x	7.4x	7.7x	8.6x	8.6x	8.4x	9.0x	10.8x	10.3x
	Average	7.1x	6.1x	6.4x	6.5x	7.4x	7.4x	8.9x	8.6x	8.8x	9.4x	10.3x
	High	7.5x	6.4x	6.7x	7.4x	7.7x	8.6x	9.3x	8.7x	9.4x	10.8x	11.6x
	Low	6.1x	5.6x	6.1x	6.2x	7.1x	6.8x	8.4x	8.4x	8.2x	8.9x	8.7x
TEV / LTM EBIT	Close	8.2x	8.6x	8.8x	10.6x	11.2x	13.2x	13.3x	12.8x	12.7x	16.2x	14.7x
	Average	9.6x	8.1x	8.6x	9.3x	10.5x	10.7x	13.7x	13.1x	13.4x	13.4x	15.3x
	High	10.0x	8.6x	9.1x	10.6x	11.2x	13.2x	14.3x	13.4x	14.3x	16.2x	17.3x
	Low	8.2x	7.6x	8.1x	8.8x	10.1x	9.8x	12.9x	12.8x	12.5x	12.6x	13.0x
Price / LTM EPS	Close	11.1x	26.9x	9.4x	11.7x	11.6x	7.0x	10.7x	28.2x	16.9x	13.4x	14.0x
	Average	10.2x	11.0x	27.1x	11.2x	11.5x	10.1x	8.3x	10.4x	33.6x	19.7x	11.6x
	High	12.8x	26.9x	31.4x	13.4x	12.6x	11.8x	10.7x	28.2x	41.7x	23.4x	15.9x
	Low	8.1x	8.6x	9.4x	9.4x	10.3x	7.0x	6.2x	9.4x	16.9x	13.4x	6.5x
Price / Book Value	Close	1.5x	1.5x	1.7x	2.4x	2.3x	2.0x	2.7x	2.9x	3.0x	4.4x	5.2x
	Average	1.6x	1.5x	1.5x	2.1x	2.4x	2.0x	2.4x	2.6x	3.5x	3.5x	3.8x
	High	2.0x	1.6x	1.8x	2.5x	2.6x	2.3x	2.8x	2.9x	4.3x	4.4x	5.2x
	Low	1.3x	1.1x	1.3x	1.7x	2.1x	1.5x	1.8x	2.4x	2.7x	2.9x	2.1x
Price / Tangible Book Value	Close	2.0x	5.7x	3.5x	4.3x	3.8x	3.9x	5.7x	6.9x	5.6x	9.0x	13.8x
	Average	2.6x	2.0x	5.8x	4.3x	4.3x	3.3x	4.6x	5.5x	8.2x	6.6x	7.8x
	High	3.3x	5.7x	6.7x	5.1x	4.7x	3.9x	5.7x	6.9x	10.2x	9.0x	13.8x
	Low	2.0x	1.6x	3.5x	3.5x	3.8x	2.5x	3.4x	5.0x	5.6x	5.5x	4.3x
Price / Cash Flow	Close	2.7x	3.2x	2.8x	4.0x	5.5x	3.1x	2.6x	2.9x	4.1x	5.4x	5.7x
	Average	3.4x	2.7x	3.2x	3.3x	3.9x	4.8x	3.7x	2.6x	3.4x	4.8x	4.6x
	High	4.3x	3.2x	3.7x	4.0x	5.5x	5.6x	4.3x	2.9x	4.2x	5.7x	6.3x
	Low	2.7x	2.1x	2.6x	2.8x	3.5x	3.1x	2.6x	2.3x	2.7x	4.0x	2.6x
TEV / LTM FCF	Close	8.1x	20.3x	10.2x	14.8x	--	--	13.9x	21.9x	43.1x	216.6x	18.3x
	Average	8.1x	8.0x	20.5x	12.2x	14.6x	--	13.9x	13.5x	26.2x	51.1x	185.7x
	High	8.1x	20.3x	23.7x	14.8x	15.9x	--	13.9x	21.9x	43.1x	216.6x	255.7x
	Low	8.1x	6.3x	10.2x	10.2x	13.1x	--	13.9x	12.2x	20.3x	42.3x	18.3x
Dividend Yield	Close	0.0	0.0	0.7	1.2	1.8	4.3	3.9	4.5	3.7	2.8	2.5
	Average	0.0	0.0	0.0	0.6	1.2	2.1	3.6	4.0	3.8	3.1	3.3
	High	0.0	0.0	0.7	1.2	1.8	4.3	4.8	4.5	4.9	3.7	5.8
	Low	0.0	0.0	0.0	0.5	1.1	1.8	3.1	3.8	3.1	2.6	2.3

Ticker:	AES US EQUITY
Period Type:	Quarters

AES US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Ratios	31/03/2019	30/06/2019	30/09/2019	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021
Profitability											
Return on Assets	2.0%	1.2%	1.5%	0.9%	0.9%	0.6%	-1.0%	0.1%	-0.7%	-0.4%	1.6%
Return on Capital	6.1%	4.8%	5.4%	4.4%	4.3%	3.7%	-26.2%	2.8%	0.5%	2.3%	5.8%
Return on Equity	20.9%	12.3%	15.8%	9.8%	10.2%	6.8%	-13.6%	1.5%	-10.1%	-5.8%	24.4%
Margin Analysis											
Gross Margin	22.1%	20.2%	26.7%	23.0%	21.7%	23.6%	29.7%	35.4%	25.2%	27.0%	25.0%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	31.3%	30.6%	31.6%	31.7%	32.1%	36.0%	36.9%	40.0%	40.4%	37.8%	36.1%
EBIT Margin	21.8%	20.9%	21.6%	21.1%	21.1%	22.0%	22.7%	26.2%	26.9%	27.5%	26.4%
Earnings from Cont. Ops Margin	20.4%	18.2%	25.1%	20.6%	20.1%	21.8%	28.1%	33.6%	23.5%	25.3%	23.7%
Net Income Margin	5.8%	0.7%	8.0%	-3.2%	6.2%	-3.7%	-13.1%	12.4%	-5.6%	1.0%	11.3%
Normalized Net Income Margin	6.9%	7.9%	11.5%	12.0%	6.3%	7.7%	16.6%	13.8%	6.1%	6.2%	4.1%
Free Cash Flow Margin	7.0%	-9.7%	7.7%	-3.5%	-8.7%	-6.4%	33.6%	5.6%	-6.8%	-8.0%	7.9%
Asset Turnover											
Total Asset Turnover	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x	0.3x
Fixed Asset Turnover	0.5x	0.5x	0.5x	0.5x	0.4x	0.4x	0.4x	0.4x	0.4x	0.5x	0.5x
Accounts Receivable Turnover	7.0x	7.2x	6.9x	6.6x	6.6x	6.5x	6.6x	7.0x	7.1x	7.5x	7.8x
Inventory Turnover	14.7x	15.2x	15.0x	14.7x	14.6x	14.6x	14.8x	14.7x	15.7x	15.6x	15.0x
Short Term Liquidity											
Current Ratio	1.3x	1.4x	1.1x	1.0x	1.1x	1.1x	1.0x	1.0x	1.2x	1.3x	1.2x
Quick Ratio	0.9x	0.9x	0.7x	0.6x	0.6x	0.6x	0.6x	0.5x	0.7x	0.7x	0.6x
Cash from Ops. To Curr Liab	0.5x	0.5x	0.4x	0.3x	0.3x	0.3x	0.3x	0.3x	0.4x	0.3x	0.3x
Ave. Davs Sales Out.	52.5x	51.0x	53.0x	55.1x	55.8x	56.2x	55.8x	52.6x	51.1x	48.7x	46.8x
Ave. Davs Inventory Out.	25.7x	24.1x	24.3x	24.8x	25.0x	25.0x	24.7x	24.9x	23.3x	23.4x	24.4x
Ave. Davs Pavaible Out.	56.9x	61.7x	58.7x	62.2x	56.0x	61.0x	59.8x	65.0x	48.9x	53.7x	48.5x
Ave. Cash Conversion Cvcle	21.3x	13.3x	18.5x	17.7x	24.8x	20.2x	20.7x	12.5x	25.5x	18.5x	22.7x
Long Term Solvency											
Total Debt/Equity	305.7%	315.0%	320.5%	335.5%	377.3%	387.4%	432.1%	338.8%	296.7%	305.7%	298.8%
Total Debt/Capital	75.4%	75.9%	76.2%	77.0%	79.0%	79.5%	81.2%	77.2%	74.8%	75.3%	74.9%
LT Debt/Equity	578.3%	590.4%	579.6%	621.9%	743.1%	785.2%	973.3%	622.2%	787.4%	840.0%	759.2%
LT Debt/Capital	70.5%	71.7%	69.0%	70.0%	70.7%	71.9%	74.2%	71.7%	69.1%	70.3%	69.3%
Total Liabilities/Total Assets	67.4%	68.7%	66.3%	66.7%	67.7%	68.3%	68.7%	67.2%	66.7%	68.7%	67.6%
EBIT / Interest Exp.	2.04x	1.66x	2.64x	1.91x	2.01x	2.22x	2.47x	2.90x	3.25x	2.88x	2.98x
EBITDA / Interest Exp.	3.02x	2.68x	3.69x	2.97x	3.16x	4.69x	3.38x	3.79x	4.70x	3.99x	4.04x
(EBITDA-CAPEX) / Interest Exp.	1.11x	0.61x	1.46x	0.60x	0.69x	0.28x	1.95x	2.02x	2.43x	1.60x	1.83x
Total Debt/EBITDA	5.94x	6.14x	6.14x	6.35x	6.65x	6.18x	6.07x	5.25x	4.95x	5.07x	5.08x
Net Debt/EBITDA	5.75x	5.75x	5.55x	5.80x	6.06x	5.64x	5.53x	4.88x	4.43x	4.70x	4.68x
Altman Z Score	0.86	0.83	0.79	0.8	0.69	0.69	0.72	0.85	0.96	0.99	0.96
Growth Over Prior Year											
Total Revenue	(3.3%)	(2.1%)	(7.5%)	(7.3%)	(11.8%)	(10.7%)	(3.0%)	5.3%	12.7%	21.8%	19.3%
Gross Profit	(10.7%)	(16.3%)	4.5%	(13.3%)	(13.5%)	4.4%	7.8%	61.8%	31.0%	38.9%	0.5%
EBITDA	(6.4%)	(10.9%)	4.1%	(5.1%)	(7.8%)	39.6%	6.2%	44.4%	21.2%	(7.5%)	(0.1%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(10.0%)	(19.8%)	5.1%	(15.0%)	(13.1%)	6.8%	8.3%	72.0%	31.8%	41.1%	0.8%
Earnings from Cont. Ops.	(70.1%)	(70.5%)	55.2%	(177.4%)	(1.7%)	(100.0%)	(261.4%)	(434.2%)	(112.7%)	--	(190.4%)
Net Income	(77.5%)	(94.1%)	107.9%	(160.9%)	(6.5%)	(588.2%)	(758.6%)	(507.7%)	(202.8%)	(133.7%)	(203.0%)
Normalized Net Income	91.9%	75.9%	41.2%	85.4%	(19.4%)	(13.4%)	40.0%	20.6%	10.2%	(1.6%)	(70.5%)
Diluted EPS before Extra	(77.7%)	(86.7%)	113.3%	(180.0%)	(4.3%)	(750.0%)	(256.3%)	(491.7%)	(200.0%)	(123.1%)	(182.5%)
Accounts Receivable	4.4%	8.1%	(0.5%)	(7.3%)	(7.5%)	(8.1%)	(6.6%)	(12.1%)	(7.2%)	(2.8%)	(0.3%)
Inventory	1.8%	(14.9%)	(11.9%)	(15.6%)	(20.4%)	1.6%	(4.2%)	(5.3%)	(3.3%)	(11.7%)	21.7%
Net PP&E	3.8%	5.3%	5.0%	6.7%	5.1%	4.7%	0.6%	1.2%	(0.3%)	(1.1%)	2.2%
Total Assets	2.8%	2.0%	2.9%	3.5%	2.0%	4.0%	2.5%	2.8%	3.1%	0.5%	2.2%
Tangible Book Value	(4.0%)	(11.8%)	(12.5%)	(14.5%)	(40.3%)	(50.5%)	(79.6%)	(22.7%)	(61.8%)	(74.7%)	20.9%
Common Equity	1.3%	(3.1%)	(5.0%)	(6.6%)	(21.5%)	(23.3%)	(36.2%)	1.0%	(8.1%)	(9.7%)	21.7%
Cash from Ops.	34.0%	(18.8%)	(0.8%)	4.4%	(45.9%)	153.1%	66.5%	(3.3%)	(32.2%)	(57.2%)	(38.8%)
Capital Expenditures	1.8%	13.4%	(6.7%)	46.9%	14.3%	70.0%	(26.0%)	(32.4%)	(25.0%)	(41.1%)	29.5%
Levered Free Cash Flow	830.0%	142.0%	20.1%	(164.7%)	(209.1%)	(41.3%)	320.7%	(266.3%)	(11.8%)	52.1%	(71.9%)
Unlevered Free Cash Flow	(245.5%)	79.0%	34.9%	(474.5%)	(410.4%)	(0.3%)	576.8%	(127.3%)	(6.4%)	(4.8%)	(81.7%)
Dividend per Share	5.0%	5.0%	5.0%	3.7%	5.0%	5.0%	5.0%	(46.4%)	5.0%	5.0%	5.0%

CAGR Over Two Years

Total Revenue	1.3%	(2.5%)	(1.3%)	(4.1%)	(7.6%)	(6.5%)	(5.3%)	(1.2%)	(0.3%)	4.3%	7.5%
Gross Profit	2.6%	(10.7%)	4.7%	(6.8%)	(12.1%)	(6.5%)	6.1%	18.4%	6.4%	20.4%	4.1%
EBITDA	0.3%	(7.9%)	1.7%	(5.4%)	(7.1%)	11.5%	5.1%	17.1%	5.7%	13.6%	3.0%
EBITA	--	--	--	--	--	--	--	--	--	--	--
FRIT	3.6%	(11.7%)	5.9%	(7.5%)	(11.6%)	(7.4%)	6.7%	20.9%	7.0%	22.8%	4.5%
Earnings from Cont. Ops.	55.0%	(31.8%)	12.6%	(56.1%)	(45.7%)	(100.0%)	--	60.8%	--	--	20.8%
Net Income	--	(43.4%)	17.5%	(75.9%)	(54.1%)	--	--	57.6%	--	28.3%	27.8%
Normalized Net Income	74.7%	4.2%	38.4%	(21.7%)	24.4%	23.4%	40.6%	49.5%	(5.7%)	(7.7%)	(35.8%)
Diluted EPS before Extra	--	(50.0%)	18.0%	(65.9%)	(53.8%)	--	--	77.0%	--	22.5%	13.6%
Accounts Receivable	(14.4%)	(15.9%)	(20.1%)	0.5%	(1.8%)	(0.3%)	(3.6%)	(9.7%)	(7.4%)	(5.5%)	(3.5%)
Inventory	(5.3%)	(11.5%)	(13.4%)	(6.9%)	(10.0%)	(7.0%)	(8.2%)	(10.6%)	(12.2%)	(5.3%)	8.0%
Net PP&F	(3.7%)	(3.0%)	(4.6%)	6.0%	4.4%	5.0%	2.8%	3.9%	2.3%	1.7%	1.4%
Total Assets	(4.2%)	(4.5%)	(7.2%)	0.8%	2.4%	3.0%	2.7%	3.2%	2.6%	2.2%	2.4%
Tangible Book Value	7.1%	7.0%	1.8%	18.5%	(24.3%)	(34.0%)	(57.7%)	(18.7%)	(57.2%)	(64.6%)	(50.3%)
Common Equity	4.0%	3.0%	(0.7%)	10.2%	(10.8%)	(13.7%)	(22.1%)	(2.9%)	(15.0%)	(16.8%)	(11.9%)
Cash from Ops.	(1.3%)	12.9%	1.5%	(7.2%)	(14.9%)	43.4%	28.5%	0.5%	(39.4%)	4.1%	0.9%
Capital Expenditures	3.1%	(6.6%)	9.7%	14.8%	7.9%	38.8%	(16.9%)	(0.4%)	(7.4%)	0.1%	(2.1%)
Levered Free Cash Flow	(10.8%)	(21.7%)	(14.1%)	--	--	19.2%	124.8%	3.7%	--	(5.5%)	8.7%
Unlevered Free Cash Flow	(21.3%)	(16.2%)	(24.2%)	--	112.5%	33.6%	202.2%	1.1%	--	(2.6%)	11.4%
Dividend per Share	6.7%	(24.6%)	6.7%	46.8%	5.0%	5.0%	5.0%	(25.4%)	5.0%	5.0%	5.0%

CAGR Over Three Years

Total Revenue	(6.8%)	(8.4%)	(9.5%)	(3.0%)	(3.2%)	(5.3%)	(1.9%)	(1.1%)	(1.3%)	2.1%	2.3%
Gross Profit	4.8%	(4.4%)	0.6%	(4.0%)	(3.1%)	(5.6%)	5.7%	12.0%	0.4%	6.7%	4.2%
EBITDA	2.1%	(3.8%)	(0.6%)	(3.7%)	(2.5%)	5.8%	3.7%	8.9%	1.5%	4.8%	3.3%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	5.4%	(4.9%)	0.6%	(4.4%)	(2.3%)	(5.5%)	6.7%	13.7%	1.0%	6.5%	4.7%
Earnings from Cont. Ops.	41.1%	(302.1%)	9.0%	(4.1%)	33.2%	(100.0%)	(227.0%)	(186.4%)	(133.4%)	(171.2%)	31.3%
Net Income	6.9%	(132.8%)	6.3%	(56.5%)	(281.7%)	(216.1%)	(229.9%)	(161.9%)	(160.0%)	(54.1%)	50.3%
Normalized Net Income	21.2%	19.0%	11.3%	162.4%	35.0%	(2.1%)	38.9%	(9.6%)	19.5%	14.4%	(16.5%)
Diluted EPS before Extra	4.8%	(150.0%)	7.2%	(30.0%)	(276.5%)	(217.6%)	(229.5%)	(177.0%)	(159.7%)	(41.5%)	40.1%
Accounts Receivable	(15.4%)	(9.7%)	(10.3%)	1.3%	(12.2%)	(13.3%)	(15.9%)	(3.9%)	(3.6%)	(1.2%)	(2.5%)
Inventory	(5.3%)	(8.9%)	(8.1%)	(7.8%)	(10.6%)	(7.3%)	(10.4%)	(6.4%)	(7.8%)	(8.6%)	0.9%
Net PP&E	(2.8%)	(1.8%)	(1.6%)	3.8%	(0.8%)	(0.5%)	(2.9%)	4.4%	2.8%	2.9%	2.6%
Total Assets	(3.2%)	(3.5%)	(3.4%)	(2.3%)	(2.3%)	(1.8%)	(4.1%)	1.5%	2.6%	2.1%	2.5%
Tangible Book Value	(2.6%)	6.5%	2.4%	2.6%	(11.9%)	(17.3%)	(40.4%)	2.8%	(39.7%)	(52.0%)	(40.0%)
Common Equity	0.3%	5.1%	2.9%	2.4%	(5.3%)	(6.6%)	(14.3%)	7.1%	(9.9%)	(12.4%)	(9.6%)
Cash from Ops.	2.5%	(23.5%)	(2.4%)	(0.5%)	(19.2%)	47.8%	19.7%	(6.0%)	(21.1%)	(4.2%)	0.3%
Capital Expenditures	(7.7%)	(2.7%)	2.7%	10.6%	6.7%	14.0%	(3.8%)	(3.8%)	(4.4%)	4.4%	(3.6%)
Levered Free Cash Flow	--	(230.9%)	(12.6%)	(187.8%)	(195.4%)	(28.9%)	45.9%	(12.4%)	(307.6%)	29.3%	12.4%
Unlevered Free Cash Flow	(209.6%)	(309.9%)	(21.4%)	(213.0%)	(224.3%)	(11.2%)	57.2%	(29.0%)	61.7%	19.3%	18.8%
Dividend per Share	7.5%	7.5%	7.5%	6.8%	6.1%	(15.8%)	6.1%	4.9%	5.0%	5.0%	5.0%

CAGR Over Five Years

Total Revenue	(9.1%)	(10.4%)	(10.0%)	(10.1%)	(10.1%)	(9.5%)	(6.3%)	(4.5%)	(4.2%)	(3.5%)	(3.0%)
Gross Profit	(5.9%)	(9.3%)	(1.8%)	(4.6%)	(6.8%)	(7.0%)	2.6%	4.8%	5.5%	4.9%	2.0%
EBITDA	(5.3%)	(7.6%)	(1.7%)	(4.4%)	(5.2%)	0.4%	1.6%	3.8%	3.5%	2.8%	0.8%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	(6.2%)	(10.0%)	(1.8%)	(5.7%)	(6.8%)	(7.2%)	2.9%	5.1%	6.0%	5.3%	2.2%
Earnings from Cont. Ops.	21.2%	(25.2%)	(10.1%)	(183.4%)	(2.1%)	(100.0%)	(219.4%)	49.3%	(181.0%)	58.9%	13.6%
Net Income	(221.6%)	(33.7%)	(15.5%)	(182.3%)	0.3%	(203.8%)	(213.1%)	(230.2%)	(203.3%)	(156.6%)	14.4%
Normalized Net Income	1.1%	0.4%	(0.3%)	6.0%	(2.8%)	(1.4%)	10.1%	16.4%	9.6%	7.5%	(10.7%)
Diluted EPS before Extra	(235.7%)	(36.9%)	(13.7%)	(183.8%)	1.9%	(203.4%)	(214.0%)	(233.7%)	(201.9%)	(171.5%)	9.7%
Accounts Receivable	(9.6%)	(10.6%)	(11.4%)	(11.4%)	(12.4%)	(13.2%)	(10.7%)	(10.8%)	(12.3%)	(8.0%)	(7.6%)
Inventory	(3.4%)	(6.9%)	(7.8%)	(7.1%)	(8.2%)	(7.2%)	(6.7%)	(7.2%)	(8.1%)	(7.4%)	(2.0%)
Net PP&E	(3.3%)	(3.2%)	(2.4%)	(1.9%)	(0.2%)	(0.5%)	(0.2%)	1.0%	(0.8%)	(0.4%)	(0.4%)
Total Assets	(4.0%)	(3.4%)	(3.0%)	(2.9%)	(2.1%)	(2.2%)	(1.5%)	(1.0%)	(0.9%)	(1.2%)	(1.1%)
Tangible Book Value	(5.2%)	(5.5%)	(8.0%)	(9.3%)	(14.0%)	(16.8%)	(28.9%)	(7.2%)	(26.8%)	(31.5%)	(23.3%)
Common Equity	(5.1%)	(5.3%)	(6.5%)	(6.9%)	(8.8%)	(8.6%)	(10.9%)	(0.8%)	(6.1%)	(4.3%)	(3.3%)
Cash from Ops.	25.6%	6.9%	(3.6%)	3.7%	(3.1%)	39.9%	6.7%	1.2%	(16.9%)	(13.5%)	(1.1%)
Capital Expenditures	4.8%	2.1%	1.5%	4.4%	(1.4%)	11.9%	(4.5%)	(3.3%)	(7.6%)	(1.6%)	0.8%
Levered Free Cash Flow	(200.9%)	(2.7%)	(12.5%)	10.6%	2.2%	(18.5%)	16.6%	78.0%	--	(214.9%)	(4.6%)
Unlevered Free Cash Flow	(185.2%)	1.2%	(19.3%)	14.9%	3.4%	(6.6%)	18.2%	(196.0%)	30.8%	(254.4%)	(9.7%)
Dividend per Share	22.2%	22.2%	22.2%	22.9%	7.5%	7.5%	7.5%	(6.5%)	6.5%	6.5%	6.5%

Ticker: **AES US EQUITY**
 AES US EQUITY Ascend
 Currency Reporting Change USD
 Period Type: **Annuals**
 Consolidated: **Yes**
 Accounting: **Mixed**

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/12/2010	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020
Revenue	15,443.00	16,098.00	17,164.00	15,891.00	16,124.00	11,260.00	10,281.00	10,530.00	10,736.00	10,189.00	9,660.00
Non-Regulated Utility	8,132.00	8,699.00	8,977.00	8,056.00	8,272.00	8,020.00	6,971.00	7,421.00	7,797.00	7,161.00	6,999.00
Regulated Utilities	7,670.00	7,399.00	8,187.00	7,835.00	7,852.00	3,240.00	3,310.00	3,109.00	2,939.00	3,028.00	2,661.00
Gas	26.00	-	-	-	-	-	-	-	-	-	-
Hydro	(385.00)	-	-	-	-	-	-	-	-	-	-
Coal	-	-	-	-	-	-	-	-	-	-	-
Coal/Gas/Oil/Energy Storage	-	-	-	-	-	-	-	-	-	-	-
Gas/Diesel	-	-	-	-	-	-	-	-	-	-	-
Solar	-	-	-	-	-	-	-	-	-	-	-
Wind	-	-	-	-	-	-	-	-	-	-	-
Hydro/Coal/Diesel/Biomass	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending	31/12/2010	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020
Revenue	15,443.00	16,098.00	17,164.00	15,891.00	16,124.00	11,260.00	10,281.00	10,530.00	10,736.00	10,189.00	9,660.00
US and Utilities	11,268.00	6,640.00	5,788.00	5,015.00	4,957.00	3,593.00	4,330.00	4,162.00	4,230.00	4,058.00	3,918.00
South America	2,598.00	2,989.00	3,736.00	3,630.00	3,826.00	2,489.00	2,956.00	3,252.00	3,533.00	3,208.00	3,159.00
MCAC	1,318.00	2,327.00	2,987.00	2,712.00	2,682.00	2,353.00	1,670.00	1,590.00	1,728.00	1,882.00	1,766.00
Eurasia	618.00	2,088.00	2,573.00	2,638.00	2,642.00	1,875.00	1,274.00	1,519.00	1,255.00	1,047.00	828.00
Corporate/ Other & Elimination	26.00	1,469.00	1,343.00	1,347.00	1,439.00	962.00	77.00	7.00	(10.00)	(6.00)	(11.00)
Reconciliation	(385.00)	625.00	733.00	550.00	558.00	31.00	(26.00)	-	-	-	-
Non United States	-	8.00	4.00	(1.00)	15.00	(43.00)	-	-	-	-	-
United States	-	(48.00)	-	-	(25.00)	-	-	-	-	-	-
#/NA Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/NA Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

